

FINDER FARM-OUT WA-450-P TO APACHE

NORTHERN CARNARVON BASIN PERMIT

Finder No. 4 Pty Ltd ("Finder") a wholly owned subsidiary of Finder Exploration Pty Ltd is pleased to announce that it has entered into a farm-out agreement which provides for Apache Northwest Pty Ltd, a wholly owned subsidiary of Apache Corporation, to earn a 75% interest in Exploration Permit WA-450-P (the "Permit"). The Permit is located in the Northern Carnarvon Basin, directly south of the Gorgon and Clio major gas fields as shown in the location map below.

Finder's Managing Director, Jan Ostby, believes the finalisation of a farm-out to Apache so soon after the acreage award justifies Finder's enthusiasm and excitement in bidding for the highly contested Permit. "This is another significant milestone for Finder, not only in the growth of our exploration portfolio, but working towards our vision of "Finding Oil and Gas" as we will participate in the drilling of a well in the heartland of some of the largest gas discoveries on the North West Shelf" he said.

"It is fantastic to join forces with a well recognised, proven and respected Operator in Apache. From our acreage review we identified the large multi-TCF "Olympus" gas prospect and we are now looking forward to working with Apache on the acquisition and interpretation of around 200 km² of 3D seismic data later this year and ultimately the drilling of the Olympus prospect."

The participating interests in the Permit will be as follows:

WA-450-P	Participating Interest
Finder Exploration Pty Ltd	25%
Apache Northwest Pty Ltd (Operator)	75%

About Apache

Apache Northwest Pty Ltd is an Australian subsidiary of Apache Corporation (NYSE, Nasdaq: APA), an independent energy company that explores for, develops and produces natural gas, crude oil and natural gas liquids. Apache, which has been operating in Western Australia since 1993, operates 16 oil and gas production facilities which provide in excess of 30 percent of the State's domestic natural gas supply. Apache also recently became a foundation partner in the Chevron operated Wheatstone LNG project.

Further information is available at www.apachecorp.com

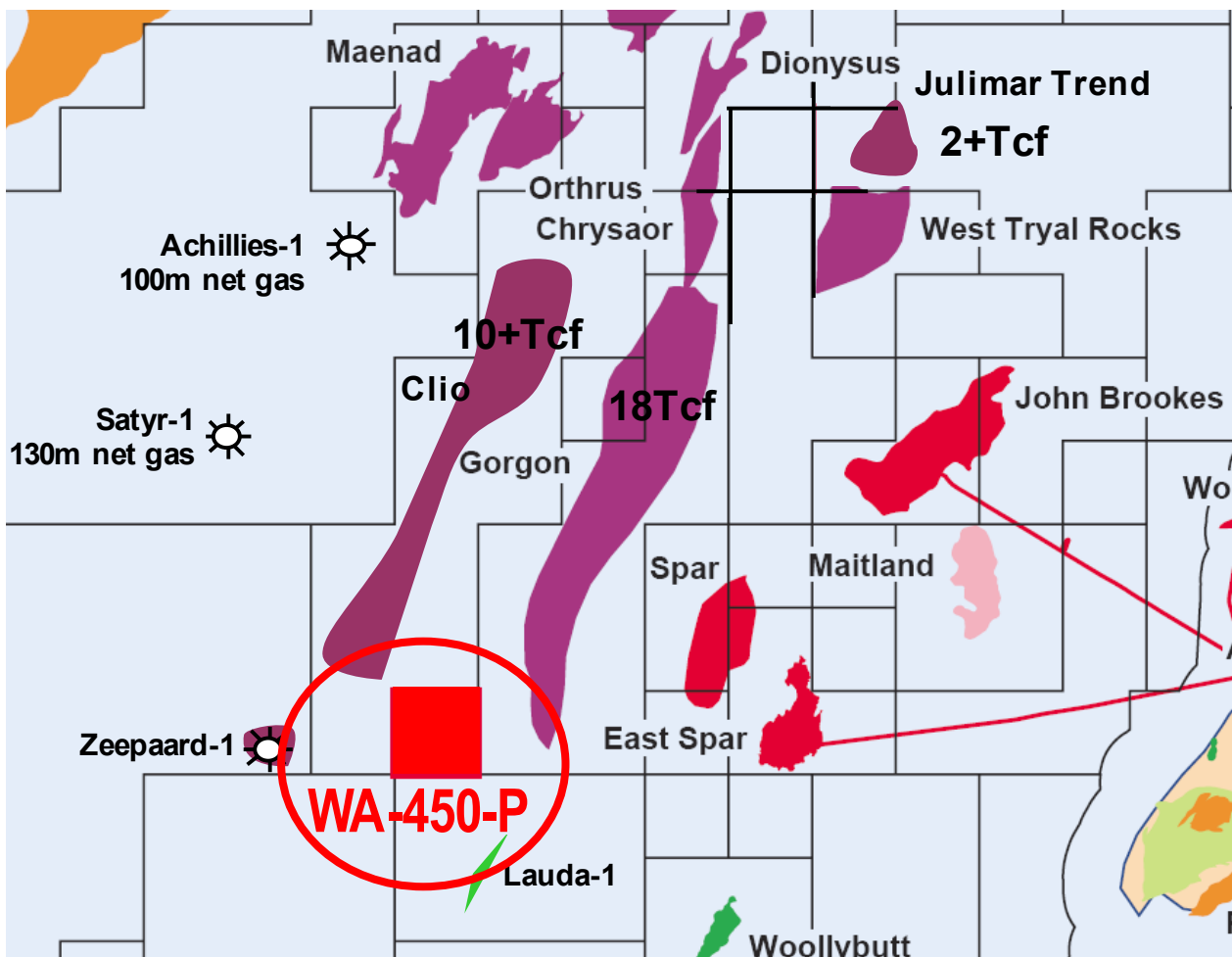
About Finder Exploration Pty Ltd

Finder is a private exploration company which has significant interests in 13 Exploration Permits, now 11 as Operator, offshore North Western Australia.

Finder also has recently concluded significant farm-out transactions of the AC/P 44 and AC/P 45 Exploration Permits to Perenco Australia (SE) Pty Ltd and the AC/P 52 Exploration Permit to Sasol Petroleum Australia Ltd.

In addition, Finder has 5 exploration blocks in Jamaica.

Further information is available at www.finderexp.com.



WA-450-P Location Map.