

FINDER FARM-OUT WA-450-P INTEREST TO MIMI

NORTHERN CARNARVON BASIN PERMIT

Finder No. 4 Pty Ltd ("Finder") a wholly owned subsidiary of Finder Exploration Pty Ltd is pleased to announce that it has entered into a farm-out agreement which provides for a wholly owned subsidiary of Japan Australia LNG (MIMI) Pty Ltd ("Mimi") to earn a 20% interest in Exploration Permit WA-450-P (the "Permit"). The Permit is located in the Northern Carnarvon Basin, directly south of the Gorgon and Clio major gas fields and only twelve kilometres from the recent Zola discovery, as shown in the location map below.

The farm-out agreement provides for Mimi to earn its interest in the Permit through:

- an upfront cash payment; and
- potential funding of an additional work program on the Permit following successful drilling of the Olympus gas exploration well.

Finder's Managing Director, Mr Jan Ostby comments as follows: "Following our initial farm-out to Apache in August 2010 and the recent nearby Zola discovery we received significant interest in the Permit and are delighted to be able to farm-out a further participating interest to a recognised gas player in Mimi ahead of the drilling of the Olympus exploration well in the second half of 2012. This transaction enables Finder to generate cash to grow our business, whilst maintaining a participating interest in the drilling of the Olympus prospect and providing the possibility to be free carried through additional work program."

The participating interests in the Permit following completion of the transaction will be as follows:

WA-450-P	Participating Interest
Apache Northwest Pty Ltd (Operator)	75%
Japan Australia LNG (MIMI) Pty Ltd Subsidiary	20%
Finder Exploration Pty Ltd	5%

About Japan Australia LNG (MIMI) Pty Ltd

Japan Australia LNG (MIMI) Pty. Ltd. is an Australian-resident company headquartered in Perth and established in 1985, and is ultimately owned equally by Mitsubishi Corporation and Mitsui & Co., Ltd. Mimi holds a one-sixth interest in North West Shelf (NWS) LNG Project on the North West Shelf offshore of Western Australia.

With its NWS co-venturers, Mimi develops, produces, transports and sells LNG, natural gas, condensate, crude oil, and LPG. In addition to its mainstay business of supplying LNG to Japanese, Korean and Chinese buyers, the company sells natural gas to the domestic market in Australia, and condensate, crude oil, and LPG to international markets.

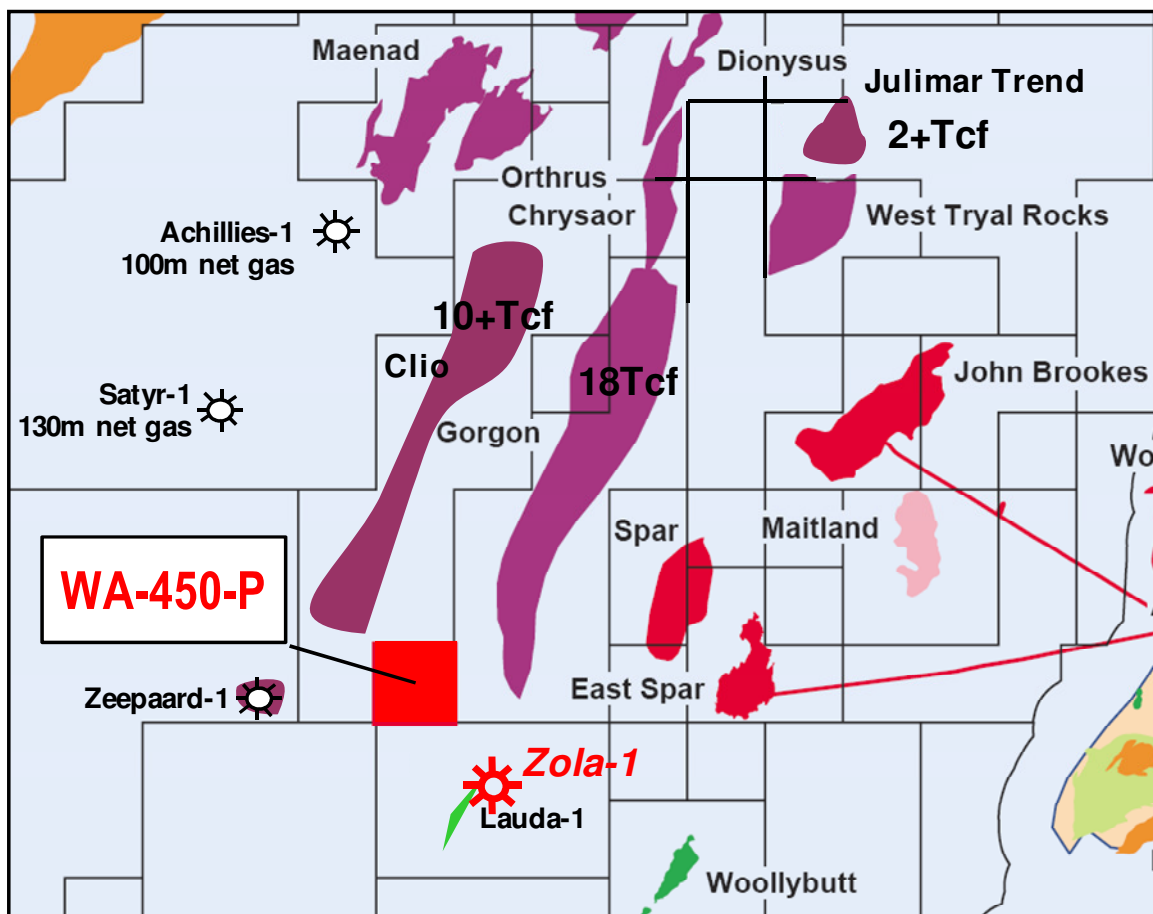
About Finder Exploration Pty Ltd

Finder is a private exploration company which has significant interests in 13 Exploration Permits, with 10 as Operator, offshore North Western Australia.

Finder also has recently concluded significant farmout transactions of the WA-418-P and WA-450-P Exploration Permits to Apache Northwest Pty Ltd.

In addition, Finder has 5 exploration blocks in Jamaica.

Further information is available at www.finderexp.com.



WA-450-P Location Map.