

OLYMPUS-1 GAS DISCOVERY AND RIG RELEASE**EXPLORATION PERMIT WA-450-P - NORTHERN CARNARVON BASIN**

Finder No. 4 Pty Ltd ("Finder") a wholly owned subsidiary of Finder Exploration Pty Ltd wishes to announce that the Olympus-1 exploration well in Exploration Permit WA-450-P ("Permit") has discovered gas in two zones. The well was drilled to a total depth of 4,540 metres and was plugged and abandoned in accordance with the pre-drill program. The Ocean America semi-submersible drilling rig has now moved off location and is mobilising to another location.

Summary highlights:

- The Olympus-1 well penetrated gas bearing sands in the Cretaceous Lower Barrow and Triassic Mungaroo Formations;
- Numerous reservoir fluid and pressure samples were gathered, which will allow the Joint Venture to assess the Olympus resource size, gas composition and commerciality; and
- The Operator will now review and consider the Olympus well result in proposing a forward plan for the Permit.

The Permit is located in the Northern Carnarvon Basin, directly south of the Gorgon and Clio major gas fields and only twelve kilometres from the recent Zola discovery.

The participating interests in the Permit are as follows:

WA-450-P	Participating Interest
Apache Northwest Pty Ltd (Operator)	75%
Japan Australia LNG (MIMI) Pty Ltd	20%
Finder Exploration Pty Ltd	5%

About Finder Exploration Pty Ltd

Finder is a private exploration company which has significant interests in 17 Exploration Permits, with 10 as Operator, offshore and onshore North Western Australia.

Further information is available at www.finderexp.com.